CQS New City High Yield Fund Limited

(the **Company**)

ANTI-TAX EVASION POLICY

CQS New City High Yield Fund Limited has a zero-tolerance policy to tax evasion and the facilitation of tax evasion. It is fully committed to complying with all legislation and appropriate guidelines designed to prevent tax evasion and the facilitation of tax evasion in the jurisdictions in which it, its service providers and business partners operate.

The Company is subject to a number of laws and regulatory orders, to include the Proceeds of Crime (Jersey) Law 1999 and has adopted a policy, endorsed by the Board, designed to prevent tax evasion and the facilitation of tax evasion.

The Company's policy formalises a culture across the Company and in relation to its service providers and other counterparties, in which tax evasion and the facilitation of tax evasion is unacceptable.

Last reviewed: 17 September 2026