

## KEY INVESTOR INFORMATION

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and help you compare it with other products.



# Golden Prospect Precious Metals Limited

- Golden Prospect Precious Metals Limited (the "Company")
- CQS (UK) LLP (the "PRIIP Manufacturer")
- ISIN GG00B1G9T992
- Call +44 20 7201 6900 for more information
- CQS (UK) LLP is authorised and regulated by the Financial Conduct Authority
- Produced on 31 December 2022

## WHAT IS THIS PRODUCT?

### Type

The Company is a Guernsey domiciled closed-ended investment company whose shares are traded on the London Stock Exchange.

### Objectives

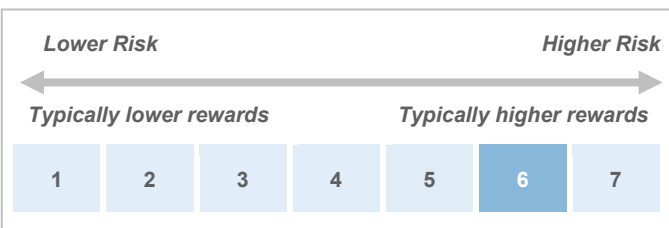
To provide investors with the potential for capital growth, from a portfolio of companies involved in the precious metals sector.

The Company has borrowed to purchase assets for the Company. This will magnify any gains or losses made by the Company.

The Ordinary Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it.

The Shares of the Company are intended for investors who are able to make an informed investment decision based on this document and the most recent Annual and Half yearly Financial Reports. Investors should understand that there is no capital guarantee or protection (100 per cent of capital is at risk).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 6 out of 7, which is the second highest risk level. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the products performance. This product does not include any protection from future market performance so you could lose some or all of your investment.

### Investment performance information

The return to the investor depends on the performance of the shares of the Company. As the shares are traded, the share price depends on both the supply and demand for the shares of the Company and the Net Asset Value of the Company. Consequently, the return to the investor may be higher or lower than the return of the Company. The return of the Company depends on: (i) a variety of macro factors, such as political, economic growth, inflation, (ii) the performance of individual investments in the precious metals sector and other securities invested in by the Company, which is determined by their market value; and (iii) the extent to which the Company borrows money to invest. The individual securities invested in are determined by the portfolio managers, based on their views of the future performance of those securities. The Company does not have a benchmark index against which the performance of the Company can be compared.

**What could affect my return positively?** Your return may be positively affected by an increase in the value of equity investments and other securities the Company is invested in as a result of good general economic conditions, or a positive outlook for precious metals companies.

**What could affect my return negatively?** Your return may be negatively affected by a decrease in the value of precious metals shares and other securities the Company is invested or poor general economic conditions. In addition, if the demand for the Company's shares is low when you sell your investment, this can result in your return being lower than the return of the Company. If you sell your investment in the Company under severely adverse market conditions. You may make a loss or a very low return on your investment.

## WHAT HAPPENS IF CQS (UK) LLP IS UNABLE TO PAY OUT?

The assets of the Company are entrusted to BNP Paribas, London Branch. If CQS (UK) LLP encounters financial difficulties these assets will not be affected. If the assets are lost and this is the fault of BNP Paribas, London Branch (or its delegates), equivalent assets/value will be returned to the Company. If BNP Paribas, London Branch (or its delegates) encounters financial difficulties, the Company could suffer a loss in some circumstances.

## WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time	Investment £10,000		
	1 year	3 years	5 years
Total Costs	£232	£695	£1,158
Impact on return (RIY)	2.32%	2.32%	2.32%

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories

Impact on return per year			
One-Off costs	Entry costs	None	The impact of the costs you pay when entering your investment.
	Exit Costs	None	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio Transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.32%	The impact of the costs that we take each year for managing your investment.
Incidental costs	Performance fees	None	The impact of the performance fee.
	Carried interests	None	The impact of the carried interests.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The shares are considered to be a medium to long-term investment and therefore the recommended holding period should be at least five years. The company is expected to continue indefinitely and does not offer shareholders the option to withdraw their money early.

## HOW CAN I COMPLAIN?

As a shareholder of the Company you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the company or the key information document should be sent to:

Golden Prospect Precious Metals Limited (for the attention of Elaine Smeja)  
Maitland Administration (Guernsey) Limited, 3<sup>rd</sup> Floor, 1 le Truchot, St.Peter Port, Guernsey GY1 1WD  
Email: [elaine.smeja@maitlandgroup.com](mailto:elaine.smeja@maitlandgroup.com)  
Web: [www.maitlandgroup.com](http://www.maitlandgroup.com)

## OTHER RELEVANT INFORMATION

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. The investor information document required under AIFMD provides you with key information about the product which you are advised to read so you can make an informed decision about whether to invest. This document together with the Annual and Half-Yearly Financial Reports, Company Announcements and other information is available on [www.ncim.co.uk](http://www.ncim.co.uk).

## Legal Notice

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In relation to each member state of the EEA (each a "Member State") which has implemented the AIFMD (and for which transitional arrangements are not/no longer available), this document may only be distributed and shares in a CQS Fund ("Shares") may only be offered or placed in a Member State to the extent that: (1) the CQS Fund is permitted to be marketed to professional investors in the relevant Member State in accordance with AIFMD (as implemented into the local law/regulation of the relevant Member State); or (2) this document may otherwise be lawfully distributed and the Shares may otherwise be lawfully offered or placed in that Member State (including at the initiative of the investor).

In relation to each Member State of the EEA which, at the date of this document, has not implemented the AIFMD, this document may only be distributed and Shares may only be offered or placed to the extent that this document may be lawfully distributed and the Shares may lawfully be offered or placed in that Member State (including at the initiative of the investor).

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## Contact Information

New City Investment Managers:

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