

**New City High Yield Fund Ltd**  
**Annual General Meeting held on 10 December 2014 at 11.00am**

<b>Resolution</b>	<b>For Number</b>	<b>%</b>	<b>Against Number</b>	<b>%</b>	<b>Withheld number</b>
1. To receive the Report and Accounts for the year ended 30 June 2014.	41,806,246	93.5	2,888,906	6.5	3,200,000
2. To approve the Directors' Remuneration Policy.	47,683,028	99.9	69,125	0.1	142,999
3. To approve the Directors' Remuneration Report.	47,686,361	99.9	64,902	0.1	143,889
4. To re-elect Mr G D P Breeze as a Director.	47,677,124	99.8	78,049	0.2	139,979
5. To re-elect Mr A J R Collins as a Director.	16,309,367	60.3	10,706,324	39.7	20,879,461
6. To re-elect Mr G D Ross as a Director.	16,336,002	60.5	10,679,689	39.5	20,879,461
7. To re-appoint KPMG LLP as Auditors and to authorise the Directors to determine their remuneration.	47,845,929	99.9	41,667	0.1	7,559
8. That the Company continue as an investment company.	47,893,552	100.0	1,600	0.0	0
9. To authorise the Directors to issue equity securities	47,766,700	99.7	128,452	0.3	0
10. To renew the Directors' authority to make market purchases of ordinary shares.	47,428,400	99.9	59,196	0.1	407,556