

New City High Yield Fund Ltd
Annual General Meeting held on 13 December 2011 at 11.00pm

Resolution	For Number	%	Against Number	%	Withheld number	%
1. To receive the Report and Accounts for the year ended 30 June 2011.	51,536,877	100.0%	0	0.0%	0	0.0%
2. To approve the Directors' Remuneration Report.	51,443,108	99.8%	52,843	0.1%	40,926	0.1%
3. To re-elect Mr G D P Breeze as a Director.	51,498,529	99.9%	31,300	0.1%	7,048	0.0%
4. To re-elect Mr A J R Collins as a Director.	45,128,406	87.6%	6,401,423	12.4%	7,048	0.0%
5. To re-elect Mr G D Ross as a Director.	45,128,668	87.6%	6,401,161	12.4%	7,048	0.0%
6. To re-appoint KPMG Audit plc as Auditors and to authorise the Directors to determine their remuneration.	51,521,829	100.0%	0	0.0%	15,048	0.0%
7. That the Company continue as an investment trust.	51,536,877	100.0%	0	0.0%	0	0.0%
8. To renew the Directors' authority to make market purchases of ordinary shares.	51,476,849	99.9%	46,028	0.1%	14,000	0.0%
9. To authorise the Directors to allot relevant securities	51,495,063	99.9%	31,300	0.1%	10,514	0.0%